



eCircular

Department: P&HRD

Sl.No.: 1122/2020 - 21

Circular No.: CDO/P^HRD-PPFG/60/2020 - 21

Date: Tue 15 Dec 2020

All branches and offices of
State Bank of India

Madam / Dear Sir,

MEDICAL BENEFIT SCHEMES FOR RETIREES

RENEWAL OF 'SBI HEALTH ASSIST' & POLICY 'A' ON 16TH JANUARY, 2021 **POLICY TERMS & CONDITIONS**

Please refer to e-circular No. CDO/P&HRD-PPFG/65/2019-20 dated 27th December, 2019 advising revamping and renewal of Group Mediclaim Policies for SBI retirees with effect from 16th January, 2020 along with modifications in terms and conditions of '*SBI Health Assist*' and '*SBI Health Care*'. It was also advised in the said e-Circular that '*SBI Health Assist*' (Annual Payment Plan) and Policy 'A' will be renewed on 16.01.2021 making both the policies co-terminus.

2. In the meeting dated 1st December, 2020, following approvals have been accorded by the ECCB :

- i. Renewal of '*SBI Health Assist*' and Policy 'A' on 16th January, 2021 making Policy 'A' co-terminus with '*SBI Health Assist*' on the existing premium rates agreed with SBI General Insurance Co. Ltd. for three years starting January, 2020.
- ii. Allowing one-time option to all left out retirees, family pensioners and spouses of deceased employees of the bank and e-ABs to become members of '*SBI Health Assist*'.

3. Accordingly, the '*SBI Health Assist*' (Annual Payment Plan) will be renewed on following terms :

- i. Continuation of Super Top-up cover for Rs. 6.00 lakhs, the premium on which will be borne by the Bank;

- ii. 50 % Subsidy of Base Plan of Rs. 3.00 lakhs to all Family Pensioners and retirees of age 70 years (as on 16th January, 2021) and above to be provided by the Bank;
- iii. Members of 'SBI Health Assist' will be allowed to make on-line purchase of medicines through 'URWORLD' App of M/s Apollo Life. Contribution amount in the scheme during the policy period (16.01.2021 to 15.01.2022) will be as under :

(Amount in Rupees)

Total Domiciliary Limit to the members of APP (to be provided outside Insurance Policy)	Initial payment to be made by member upto	Bank's Contribution after initial payment by the member
Rs.18,000/-	Rs.6,000/-	Rs.12,000/-

Pro-rata reduction in contribution amount will be applicable for new retirees joining the policy after the date of renewal. All other terms and conditions pertaining to e-Pharmacy scheme will be governed as per the instructions contained in e-Circular no. CDO/P&HRD-PHRD/21/2020-21 dated 29th May, 2020.

- iv. One time opportunity will be given to all left out retirees / surviving spouses of left out retirees of SBI / e-ABs and e-AB retirees, who are members of IBA Mediclaim Policy to join the policy on renewal on or before 15th January, 2021. No extension of date for joining beyond 15th January, 2021 will be allowed for such members.
- v. Members of 'SBI Health Care' and Policy 'A' would be allowed to join 'SBI Health Assist' at any point of time irrespective of their residual balances. They would be required to pay full year's premium with a restriction of 30 days' waiting period from the date of their joining 'SBI Health Assist'.

4. Renewal of Policy 'A' :

Policy 'A' will be renewed along with 'SBI Health Assist' on 16th January, 2021 for administrative convenience and premium on both the Base Cover and Super Top-up plan will be paid by the Retired Employees' Medical Benefit Trust (REMBT).

5. Both the above policies will be served by SBI General Insurance Co. Ltd. for the policy period (16.01.2021 to 15.01.2022).

6. All other terms & conditions will be governed by the instructions contained in the e-Circular under reference mentioned in Para-I above.

7. Please bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Rana Ashutosh Kr. Singh)

Deputy Managing Director & CDO

Encl : Annexures as under:

Annexure-I : Application form for new retirees / prospective members

Annexure-II : Consent form for renewal

Annexure-III : Premium Chart

Annexure-IV : Enrolment Data Reporting Format

Annexure-V : Claim Form of SBI General